

MILLENNIUM TABLE TENNIS CLUB

www.millenniumttc.org.uk

PRESIDENT: MR. BOBBY BRAGG

CHAIRMAN:

Robin Aston
1, Bignolds Close,
Claydon,
Banbury.
Oxon.
OX17 1ER
Tel. 01295 690385

SECRETARY:

John Cook
17, Royal Oak Lane,
Middleton Cheney,
Banbury.
Oxon.
OX17 2LX
Tel. 01295 710555

TREASURER:

Malcolm Fairbrother
Rivendell,
The Green,
Cropredy,
Banbury.
Oxon.
OX17 1NL

Millenium Table Tennis Club

Treasurers report 30/06/08 to 30/06/09

First and foremost I have to apologize for not being at the meeting. After the date was agreed I have been called away on an urgent matter abroad.

This year the accounts have not been reviewed for accuracy prior to the meeting. The auditors have agreed to perform the audit later in August. Should there be any issues of accuracy or otherwise, these will be reported to the committee on completion of the audit.

Treasurers Report

We still have a smaller cash balance than last year reduced from £1396.88 to £1112.35. While I had hoped that the subscription being held for the first time in many years would maintain the balance the increased rent from the Mollington Village Hall committee accounts for this difference.

RECEIPTS

Receipts into the club totaled £2,978.85

SUBSCRIPTIONS

Membership Fees account for £1,156. Again, with some slow payments some not at all.

COACHING

The coaching nights raised £859 which was down by £300 on the previous year.

SPONSORSHIP

The accounts show £55 but this is in effect one small donation of £5 and £50 which was returned to the club.

MISCELLANEOUS

Nothing to report

EXPENDITURE

Total £3,263.48

Village Hall Hire

£1,781.33

This was an unexpected extra cost to the club this year. The Mollington Village Hall committee, increased our rent from £5.50 per hour to £7.00. This increase is ahead of inflation and despite our appeal for a reduction or delay in it's commencement we were given no choice. Robin and I pointed out to the committee that the MTTC is a not for profit club and the vast majority of our income goes to them and that should we pay their increase this year they would in effect be taking the money that Banbury charities have given to the club for development purposes. The village hall committee considered our appeal but thought that what they were doing was reasonable.

LEAGUE FEES

£502-00

THE REST

The remainder of the money went on a number of small items.

TREASURERS COMMENTS

While we still have a small balance for now, it will not last for long with the new village hall rate. I have to repeat this year that the club still needs some cash to fall back on.

Based on this last years numbers to break even over the year we have to increase members subscriptions by £10 per head if we do not find extra funding or ways to cut costs.

Malcolm Fairbrother 01/07/2009

MILLENIUM TABLE TENNIS CLUB (TREASURERS REPORT 30/06/08 TO 30/06/09				
	£		£	
INCOME		EXPENDITURE		Income VS Exp
Membership Subs	£1,156.00	Food and Drink	-£159.37	
Village Hall hire	£154.00	Village Hall hire	-£1,781.33	
Sponsorship (including Website)	£55.00	League Registration	-£502.00	
Practice/Coaching	£859.00	Coaching	£0.00	
Equipment Re Purchased	£0.00	Equipment	-£45.20	
XMAS BBQ	£492.95	XMAS BBQ	-£355.51	
		Trophies	£0.00	
Schijndel 2008 Visit	£312.00	Schijndel 2008 Visit	-£385.00	
Admin / Stationery	£0.00	Admin / Stationery	-£35.07	
		Website Development	£0.00	
		Insurance	£0.00	
Sub Total	£3,028.95	Sub Total	-£3,263.48	-£234.53
Opening Balance	£1,396.88			
Receipts	£3,028.95			
Sub Total	£4,425.83			
Payments	-£3,263.48			
Closing Balance	£1,162.35			
Barclays Statement to 30th June 2009	£1,351.67			
N.B. Net Payments owed from Current account	-£189.32			
Closing Balance for MTTC to 30th June 2009	£1,162.35			